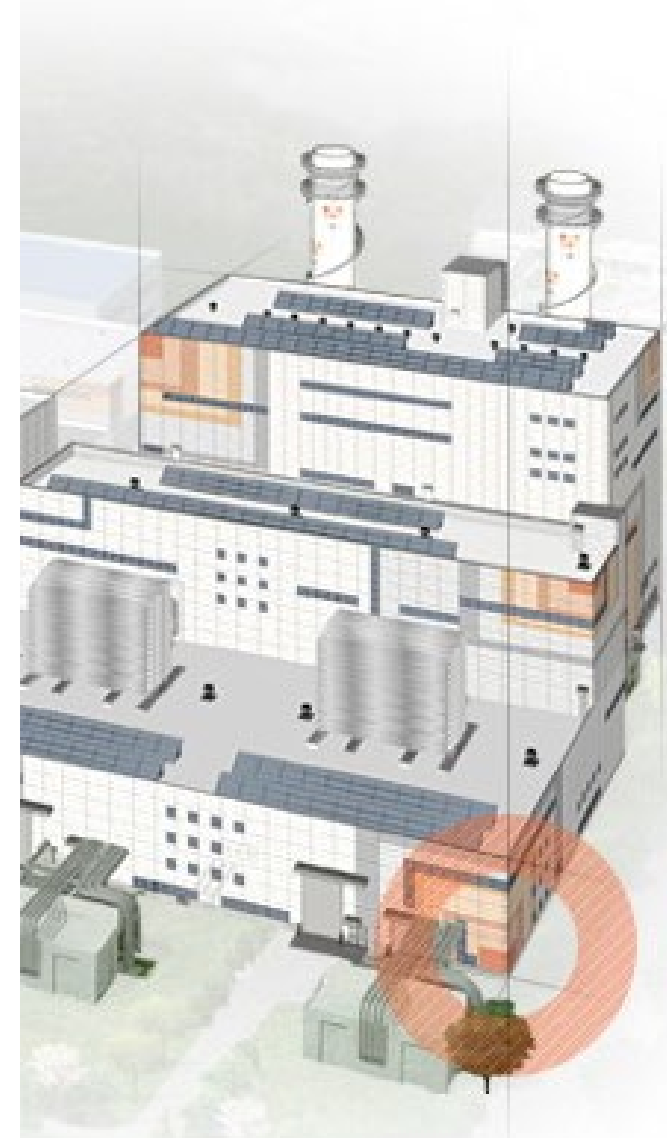


Shin Pyeongtaek Power Co.: Powering western Korea with eco- friendly energy

Shin Pyeongtaek Power Co. was formed jointly by Korea Western Power Co Ltd., GS Energy Co Ltd, and KB Asset Management. The company operates an eco-friendly 950 MW liquefied natural gas power plant, ensuring a stable power supply in the Korean metropolitan area.

Specializing in reliable and sustainable energy, Shin Pyeongtaek Power Co. utilizes advanced technology to meet growing demands while committing to environmental stewardship and operational excellence. The company needed to upgrade its ERP and **move to an agile, cloud-based IT framework** to drive further enterprise process innovation.



Picture Credit | Shin Pyeongtaek Power Co., Gyeonggi, South Korea. Used with permission.

Helping ensure the highest level of business process management with SAP S/4HANA Cloud Public Edition

Before: Challenges and opportunities

- Aging ERP and other connected systems no longer supported business needs
- Lack of interfaces between systems that made it difficult to respond to rapid environmental changes

Why SAP

- SAP S/4HANA Cloud Public Edition for best practices in financial accounting, treasury, and controlling
- SAP Business Technology Platform (SAP BTP) for business automation such as processing incoming tax invoices and settling corporate credit cards

After: Value-driven results

- Minimized financial risk and increased efficiency with the automation of key processes
- Connected settlement in SAP S/4HANA Cloud Public Edition to new electronic payments
- Digitalized the IT infrastructure, creating a framework for continuous improvement and innovation
- Implemented a foundation for future extensions in purchasing and plant maintenance

“To continue our growth, we needed to move to a cloud-based ERP. SAP S/4HANA Cloud Public Edition allows us to better manage the company financials and **reduce our organizational risk.**”

Ha Jae Ryong, Management Support Office Manager, Shin Pyeongtaek Power Co.

Enhanced

Performance analysis
against budget planning

Minimized

Human errors and
reduced processing
time due to manual
funds transfers

Shin Pyeongtaek Power Co.
Gyeonggi, South Korea
www.sppc.co.kr
(Korean)

Industry
Oil, gas, and energy

Products and services
Gas transmission, gas
distribution, gas pipeline
maintenance, and other
related services

Employees
38

Revenue
US \$130.4 billion

Featured solutions
SAP S/4HANA Cloud
Public Edition and
SAP BTP

Automating financial processes to reduce risk

Shin Pyeongtaek Power Co.'s aging IT infrastructure didn't support end-to-end integration among its systems. The company analyzed current processes and identified five key directives, including standardizing financial management and implementing an agile IT framework in the cloud.

By moving to SAP S/4HANA Cloud Public Edition and leveraging SAP Business Technology Platform, Shin Pyeongtaek Power Co. could automate and transform key processes. These include travel expense calculation, processing tax invoices, company credit card management, firm banking, and budget management.

As a result, Shin Pyeongtaek Power Co. is a much more efficient company with lower risk due to more checks and balances and automation within its financial processes. The company infrastructure can now support additional innovation across purchasing and plant maintenance.

